STOCKS, BONDS, GRAIN, C

MARKET COLLAPSED ON UNION PACIFIC

New Bond Plan, When Announced, Forced Stock Down About Eight Points.

OTHERS LOW IN SYMPATHY

Effect Was Immediate and Whole List Declined-Crop News Helped It.

NEW YORK, May 9.—It was only after the announcement of the Union Pacific financial plan that to-days stock market showed any evidence of life. It then sprang into animation with acute weakness.

The largest activity of the day was in this pacific and the denings in

with acute weakness.

The largest activity of the day was in Union Pacific, and the dealings in that stock took on a degree of excitement as the time for the meeting of the directors approached. The rise to above 149 occurred after the directors were in session, but before the financial plan was publicly announced. It inn off abruptly after the publication of the plan to 141 1-2. The issue of convertible bends had been foreseen, but a rate of interest at 4 1-2 per cent, had been foresteld in place of the 4 per cent, announcement. The placing of the price of conversion into the stock at 175 is a higher figure than had been anticipated, and the offer of the bonds to stockholders at 90 seems not to offset these speculative disappointments. The effect on the whole market was immediate. Stocks game out in all directions, and swept the list to a materially lower level list to a materially lower level throughout. Previous to this episode the market was dull to a verge of stignation, and offered little to call for serious discussion. The fears for the crops continue a depressing factor stocks, although this consideration not of much effect to-day.

was not of much effect to-day.

The monthly report of the condition of the grain crops, to be published to-morrow by the Agricultural Department, is expected surely to have an important influence in forming opinion important influence in forming opinion on the crop outlook. The agreement reported from Albany for the support of the public utilities bill was a factor in the early weakness in the stocks of New York corporations. There was some further pressure also on the New York Central, which was a sympathetic influence on the market. Then the strength developed in Union Pacific and in Smelting shifted the tide of speculative sentiment for a time.

Bonds were steady. Total sales, par value, \$1,400,000. United States bonds were unchanged on call. Total sales stocks to-day, 752,300 shares.

stocks to-day, 752,300 shares.

NEW YORK, May 9.—Money on call, 2 1-263; ruling rate, 2 3-4; closing bid, 2 1-2; offered at 2 3-4. Time loans stronger; sixty days, 3 3-4 per cent, and ninety days, 4 per cent, six months, 4 12 per cent. Prime mercantantile paper, 51-266 per cent. Sterling exchange weak, with actual business in bankers' bills at \$4.8530@\$4.8535 for demand, and at \$4.8530@\$4.8535 for sixty day bills. Posted rates, \$4.84 and \$4.87. Commercial bills, \$4.83. Bar silver, 64 7-5. Mexican dollars, 50.

RICHMOND STOCK MARKET.

Richmond, Va . May 9, 1907. SALES AT BOARD,

STATE SECURITIES.

ALLROAD BONDS.
C. L. R. R. Con Tr. 4 D. c. 95
C. L. R. R. Con Tr. 4 D. c. 95
C. L. R. R. Con Tr. 4 D. c. 95
C. L. R. R. Con Tr. 4 D. c. 97
Car, and West, Car. 1st fes. 107
Car, and Res. 104
Car. 117
Ca

R. F. and F. Div. Oblin. 100 ... 241

BANK AND TRUET CO. STOCKS.

American National ... 100 122

Broad Street ... 25 30

Lit. 25 872

First National ... 100 215

Merchants National ... 100 509

National Bank of Val. 100 509

National Bank of Val. 100 141

Planters National ... 100 400

Bank of Richmond ... 100 400

Bank of Richmond ... 100 130

AIBCELLANEOUS.

Amer. Tob. Co. pfd. 6 p. ct. 82% ...
Amer. Tob. 4 p. ct. bonds. 73 ...
Amer. Tob. 6 p. ct. bonds. 107
Va.-Car. Chem. pfd. 8 p. ct. 100 104
Va.-Car. C. Co. Col. Tr. 5s. ... 98

(Established 1838.)

MEMBERS

New York Stock Exchange, New York Cotton Exchange.

Private Wires to Principal Markets.

_ Investment Securities,

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK. By Thomas Branch & Co., Bankers and Brokers.

SALES: Open		lnon.	High.		Bld. Asked, Closing.			Open.	High.	Low.	Bid. Asked Closing.	
100	A. C. L., com	101	101	101	1001/4	102	Mo., Kan, and Tex., pfd		Seisial		65	6514
0.000	Amortone Santian	101			STATE OF THE REAL PROPERTY.		1,160 Missouri Pacific	7614	7514	7416	7434	7434
	American Smelters, com.		13314	130	131	131%	1,700 National Lend	84	64%	65	6314	6334
1,200 .	Amalgamated Copper	94%	9514	9316	94	941%	18,200 New York Central	11334	11414	11214	11354	11336
600		3714	3714	27	37	371/4	1,600 Norfolk and Western	7614	77	7634	7616	77%
100	Amer. Car and Foun, pfd	9974	9974	9974	9914	100	100 N. Y., Ont. and Western.		3716	3714	3736	38
200	American Cotton Oll	2016	301/4	3046	3014	30%	15,500 Northern Pacific	13.116	13334	13216	13294	1331
	American Tobacco, pfd				92%	9314	16,800 Pennsylvania Railroad	19976	12334	12214	12214	1223
	American Can	936			516	614	1,300 People's Gas (Chicago)		93	9286	9214	9250
	American Can, pfd	700			54%	65%	700 Pressed Steel Car	35%	36	3514	361/2	36
500	Amer. Locomotive, com.,	6316	6334	631/4	6354	6316	100 Pressed Steel Car, pfd		9214	9246	92	93
	Amer. Locomotive, pfd				100	110	300 Republic I. and S., com.	26%	2694	1616	261/6	263
200	American Sugar	12454	12454	12416	125	126	309 Republic 1, and S., pfd,	5574	8534	85	84%	85%
2,400	A., T. and S. Fe, com	96%	9684	9416	95	9544	145,100 Reading, com	11234	113%	108%	11054	11056
	A., T. and S. Fe, pfd				9544	96	Reading, 1st pfd				84% 11	skee
8,500	Baltimore and Ohio	9814	99	198	98	9814	100 Reading, 2d pfd		815a	S114	81	821
	Brooklyn Rapid Transit.		1,934	5814	7.0	5914	400 Rock Island, com		90	22	2114	213
	Canadian Pacific		17784	175%	1761/6	1760	Rock Island, pfd	2900			48	49
	Chesapeake and Ohio		40%	4016	46%	41	700 Sloss	5614	5616	5614	56	563
	Cht., Mll. and St. Paul		13514	13114	1331	13314	Sloss, pfd			1000	95	100
	Colorado Fuel and Iron		35%	3114	343	35	44,900 Southern Pacific	84%	\$614	8314	8456	843
	Colorado South., com		25	25	24%	2514	1,500 Southern Rallway, com.		21	20%	20%	21
	Colorado South., 1st pfd				59	60	Southern Railway, pfd.,				6514	66%
300	Colorado South., 2d pfd.,		455%	4516	4514	46	Sea. Air Line, 1st pfd				60	64
	C., C., C. and St. Louis				71	72	Sea. Air Line, 2d pfd				35	41
300	Consolidated Gas	132	132	131	13114	133	Seaboard Air Line, com.		100000000000000000000000000000000000000		18	21
3.100	Delaware and Hudson 1	18244	1811/4	181	181%	18214	200 Tennessee Coal and Iron		14714	14634	146	148
T. Carrie	Del., Lack, and Western .				464	470	300 Texas Pacific		29	29	2814	288
	Erie, com		2456	231/2	2374	24%	258,800 Union Pacific		14914	14116	143	1433
	Erie, 1st pfd		163%	56%	56	5634	39,500 United States Steel		37%	3634	3614	37
	Erle, 2d pfd		35%	38%	3814	39	3,700 United States Steel, pfd.		10016	9974	9974	100
100	General Electric 1	14736	14756	147%	147	14716	400 United States Rubber		30%	3914	391/4	40
2,600	Great Northern, pfd	I.A.	13614	1341/4	135	130	700 U. S. Rubber, 1st pfd		10016	9914	100	101
1,500	Great Northern Ore Cifs	01	61	60	591/6	6014	U. S. Rubber-2d pfd				71	721
	Illinois Central		***		144	147	500 VaCar. Chemical, com		2014	26	25	26%
400	Louisville and Nashville	1181/4	1181/2	1171/2	11756	11794	VaCar. Chemical, pfd				10334	108
	Manhattan				138	140	500 Wabash, com		13%	1334	131/4	133
	Metro. Street Railway				92	90	300 Wabash, pfd		26	26	25%	257
	Mexican Central		3634 .	36%	2114	22 36%	Western Union Total sales, 721,50		***		821/4	831

CLOSING BOND QUOTATIONS.

then cased off a few points under realizing. The castern belt forecast was for clear weather, but the cold snap in the Northwest caused some anxiety, as frosts were predicted for just north of the belt.

Receipts at the ports to-dnay were 7.563 bales against 8,244 hast week and 8,110 last year. For the week 65,000 bales against 72,826 last week and 68,347 last year, To-day's receipts at Now Orleans 5,112 bales against 2,043 last year, and at Houston 1,120 bales against 2,034 last year.

Cotton futures closed steady:

Open. Majs. 10.75 10.75 10.60
June 10.75 10.76 10.60
June 10.75 10.76 10.75
July 10.75 10.61 10.76 10.52
August 10.60 10.61 10.43
September 10.45 10.59 10.42
October 10.73 10.73 10.57

NEW YORK PRODUCE MARKETS.

Flour-Firm. Cornmeal-Firm, Rye-Quiet No. 2 western, 72c, c. i, f. Buffalo, Wheat-

NEW YORK, May 5.—FLOUR—Firm but niet. Minnesota patents, \$4.35@4.75. Rys

WHEAT- Open, Righ, Low, Clore,

RICHMOND GRAIN MARKET.

QUOTATIONA

No. 2 mixed (car lotx).... @ 47 No. 3 mixed (car lotx).... 46 oN 2 white (car lots).... 42

PRODUCE MARKET HOLDS FIRMLY, ACTIVE

Smaller receipts and a more active demand were well calculated to harden the wholesale produce market yesterday. However, there were no distinctive advances in the figures quoted on the Cary Street wholesale block. Early vegetables, while in little lighter receipt, are coming to hand in sufficient quantity to supply the demand. Cucumbers, tomatoes, lettuce, potatoes, cabbage, salsify, strawberries, snap becaus, etc., are plentiful and cheap enough to put them in the reach of almost any kind of a purse. Fowls are not altogether as plentiful as they were in the earlier part of the week, but the receipts have not fallen off sufficiently to weaken the prices. Spring thickens are still going at 20 to 25 cents per pound in the feathers. Eggs lemand were well calculated to harden August 10.73 10.75 10.03 10.05

August 10.60 10.01 10.43 10.45

September 10.45 10.59 10.43 10.45

October 10.73 10.73 10.73 10.57 10.50

December 10.73 10.73 10.57 10.50

December 10.71 10.75 10.61 10.65

January 10.85 10.89 10.75 10.83

Spot cotton closed quiet, midding uplands, 11.90; middling gulf, 12.15; sales, 265 bales. Cotton, quiet; middling, 11.90; gross receipts, 1,609 bales; sales, 546 bales; stock, 171,287 bales; expert to Great Britain, 1,713 bales. 171,287 bates; export to Great Britain, 28,173 bales; to the Continent, 7,121 bales; export to Great Britain, 28,173 bales; to the Continent, 7,121 bales; stock, 632,300 bales.

Consolidated at all ports—Net receipts, 60,116 bales export to Great Britain, 53,587 bales; to France, 23,125 bales.

Total since September 1st at all ports—Net receipts, 3,462,484 bales; export to Great Britain, 3,543,735 bales; to France, 86,637 bales; to the Continent, 8,149,528 bales; to Japan, 223,149 bales.

No. 8 white (car lots) . . . 47 Virginia (bag lots)..... 70 @ 73 CATTLE MARKETS.

CATTLE MAKKETS.

RICHMOND LIVE STOCK MARKET.

RICHMOND, Va., May 9, 1967.

Prices ranged as follows: Rect Cattle, very best, 5% 95%; extra, 5%5%; good, 9% 94%; imedium to fair quality, 3% 9%; common to medium, 3% 9%; common to medium, 3% 9%; both sections of the section of th

No. 2 western, 72c, c. 1. f. Buffalo, WheatSpot firm: No. 2 red, 91½c, elevator. Options 3% 91½c net higher. May, 93½c; July,
92½c.; September, 94c.; December, 95c;c.
Corn-Spot steady; No. 2, 59½c, elevator.
Options %c, net higher. July, 58¾c. September, 58½c. Oats-Spot easy; mixed, 47c,
Beef-Firm: packet. \$11,211.50. Cut
Meatis-Firm. Lad-Firm: western, prime,
\$9.10@9,20; refined, firm: continent, \$9.55,
Pork-Firmer; mess, \$17.75,218.25, TalloSteady. Petroleum-Steady, Rosin-Firm.
Turpentine-Steady at 67@67½c.
Rice-Firm. Molasses—Strong. SugarFirm: fair refining, \$.32c.; centrifugals, 96
test, 3.82c; molasses sugar, 2.06c. refined,
9c. Coffee-Spot quiet; No. 7 Rio, 6½c.;
Santor, No. 4, 1½c.; mild, quiet; Corffora,
9@12½c. Futures unchanged to 19 points
higher, and Peanuts—Steady and uz-CHICAGO, May 9.—CATTLE—Receipts about 6,500 head. Market steady. Common to prime steers, \$4,95.50, cows, \$2.50.95.00; helfers, \$3,25.50; cottles, \$2,756.00; stockers and feeders, \$3,95.25. Hogs—Receipts about 21,900 head. Market steady. Choice to prime heavy, \$6,42,96.45; medium to good heavy, \$6,40,96.42; hutchors' weights, \$6,40,96.42; hogs, \$6,40,96.45; kood to prime, mixed, \$6,40,96.42; highes, \$5,60,40; buile of sules, \$6,40,96.46. Sheep—Receipts, \$12,000 head. Market steady. Sheep, \$4,25,94.50; yearlings, \$5,40,95.50.

CINCINNATI, O., Mny 2.—CATTLE— gulet, Steers and shippers, \$8.65@6.50; com-non, \$5.25@6.25. Cattle—Steady, Fair to ood shippers, \$4.75@6.75; common, \$2.50@ 25. Sheep—Easy at \$3.75@4.55. Lambs— tendy at \$5.25@7.05

CHICAGO GRAIN MARKET.

CHICAGO, ILL. May 9.—Continued cold weather in the spring wheat territory was chiefly responsible to-day for an advance in the market of more than ic, a bushel. At the close July wheat was up 14c. Core was up-ke. Oats were \$46\times\$\time

DRY GOODS MARKET. NEW YORK, May 9.—The jobbing trade was again interfered with by ruin, and had weather is affecting retail trade in dry goods seriously in this section. There is very free buyling reported on the part of the converters for delivery from October till January.

remain firm at 16 to 17 cents pe dozen in crate lots.

ATTRACTIVE BREAKS

OF LEAF OBACCO
The leaf tobacco breaks were very
interesting to the buyers yesterday, and
kept them going until near 1 o'clock.
All the warehouses had fairly good
breaks, the total sales being about 85,
000 pounds of good surveyed stock

The Railways Are Doing Much to Advertise Richmond and Virginia.

Mr. H. S. Leard, division passenger agent of the Scaboard Air Line, is down in North Carolina for a few days, tion. His department has just gotten out a most attractive folder, illustrating the beauties if the big show. The Scaboard Air Line is also giving spe-cial attention to the Confederate Re-union, and a handsome little eight-page folder the line has scattered all over the South is a splendid libstrated advortisement of Richmond. The pic-tures in this folder are especially ac-curate and artistically arranged. curate and artistically arranged.

The Scaboard Air Line train from The Scabbard Air Line train from the North last night brought through the city a distinguished musical party. They were the members of the Royal Venetian Band, composed of forty-three people, all said to be expert musicians, who play on all kinds of instruments. The band is from the city of Venice, and it is said that tals is the first time it has ever, been allowed to leave the well water city. The band is making a tour of America. It is now en route from New York to Memphis.

A special Pullman car came through the city last night from Newport News, via the Cheanpeake and Ohio, on which were thirty admirals of the combined fleets now anchored in Hamplon Roads. The admirals are taking advantage of the peaceful conditions at the Jamestown Exposition to make a little run to Washington, They will return from the capital city on the 12th, and on that occasion will stop over a few that occasion will stop over a few hours in this city.

COTTON

Broke Brokers.

Stock Brokers.

Geo. T. King & Co.

The black of the Stock Brokers.

Geo. T. King & Co.

The black of the Stock Brokers.

Geo. T. King & Co.

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Geo. T. King & Co.

The black of the Stock Brokers.

The black of the Stock Brokers.

The black of the Stock Brokers.

The palm court has been restored to its old condition. A black of the black black of the black of the black black of the black black black of the black black of the black black

Concerts Every Evening.

The management has devoted con-The management has devoted considerable space on the sixth floor to sample-rooms for commercial men, providing excellent facilities for the display of their goods. All the guert-rooms have access to baths, and in many private baths and tollets are provided. Every room in the house has telephone connection with the Richmond exchange, and with the long distance lines of the Southern Bell Telephone and Telegraph Company. Call bells for messengers are also of convenient access to all.

Full Executive Force. The cierical and executive force of the hotel has now been completed, and is as follows: Manager, Mr. F. M. Fry, Chief Clerk, Mr. J. M. Booker; Cashiers, Messra, R. E. Stone and Hunter McGuire Bigger; Room Clerk, Mr. Morris Watts: Night Clerk, Mr. W. B. Quale;

Watts: Night Clerk, Mr. W. Quare; Auditor, Mr. O. F. Weisiger. Several of these are of the staff of the old Jefferson, Including Manager Fry, Mr. Booker and Mr. Shore, Mr. Watts has long been with the hotel, tel and with several others. Mr. big Many reservations are already made

RESERVATIONS

Bonanza Belt Copper Company having received so many requests for reservations of stock in answer to its public offering of 100,000 shares, announces to the public, AND OTHERS, that there will be no reservations. All subscribers will receive equal consideration. The company reserves the right to reject or pro rate any subscriptions.

Bonanza Belt Copper Co.

20 BROAD STREET

NEW YORK

NEW JEFFERSON

City's Luxurious and Commodious Hostelry Begins Most Auspiciously.

ENTIRE STRUCTURE IS IN USE

All the 400 Rooms, Dining-Rooms and All Departments Running.

Though nominally opened on Mon-day last, the real opening of the Jeffer-son Hotel will begin to-day, ad the son Hotel will begin to-day, ait the guest-rooms being ready for occupancy to-day for the first time. The hotel is not yet fully compiete, but is in excellent running order, the work yet to be done being chiefly the construction of railings and grill work and ornate interior touches. The rathskeller in the basement, which has a seating capacity of about 300, is not yet opened, but will be completed not yet opened, but will be completed not quickly as possible, and utilized in feeding the throngs of guests expected here during the latter portion of this month and the month of June. The dining-rooms, on the second floor overlooking Main Street, have a sealing capacity of about 200 persons, making a total seating capacity of dining-rooms and rathskeller of about 500 people. The hotel will be operated strictly on the European plan, save that personally conducted tourst parties and assemblages, such as the sponsors and maids of honor at the Confederate Reunion will be accomguest-rooms being ready for occu parties and assemblages, such as the sponsors and maids of honor at the Confederate Reunion will be accommodated on the American plan. The number of sponsors and maids is eighty-eight, and about fifty other oficials and attaches of the reunion will be quartered at the Jefferson, as will also be the maids and sponsors.

Evening concerts are given daily by an excellent orchestra, directed by Mr. Henry Z. Rees, the orchestra being stationed on a balcony overlooking the main salon. The gallery overlooking the salon is thronged with ladies and content of the salon is thronged with ladies and contents. gentlemen during these concerts, the comfortable willow rockers being dclightful. These seats give a fine view of the moving scene in the salon be-

and is one of the most popular hotelmen in the city, having made many friends during his residence here. He was formerly connected with the Greenbrier White Sulphur Springs Ho gor is a Richmonder, who has for the past fifteen years been an attache of the best hostelries in the South. Mr. Qualo comes from New York, and has had large experience in hotel work. The others are all widely known and

for rooms by persons who will attend the gatherings scheduled for the con-ing fortnight. A large party of Co.o-nial Dames arrived here last night from NEW YORK, May 9.—The cotton market, despite most vigorous efforts to depress it, has been strong through the entire day. Just before the close, advantage was taken of the weakness on the Stock Exchange to organize a fresh bear attack upon the merket, but the cotton was absorbed without difficulty.

Stocks at the United States ports to night are only 533,000 bales, of which ingresses in New York, and not for sale at present prices; 160,000 additional seen restored to its old condition. A

No. 8666.

TREASURY DEPARTMENT, OFFICE OF COMPTROLLER OF THE CURRENCY,

Washington D. C., April 29, 1907. Whereas, by satisfactory evidence presented to the undersigned, it has been made to appear that the "NATIONAL STATE BANK OF RICH-MOND," in the City of Richmond, in the County of Henrico, and State of Virginia, has compiled with all the provisions of the Statutes of the United States, required to be compiled with before an association shall be authorized to commence the business of Banking;

Now therefore I, William B. Ridgely, Comptroller of the Currency, do hereby certify that the

"National State Bank of Richmond"

in the City of Richmond, in the County of Henrico, and State of Virginia, is authorized to commence the business of Banking as provided in section fifty-one hundred and sixty-nine of the Revised Statutes of the United States.

Conversion of The State Bank of Virginia,

In testimony whereof witness my hand and seal of office this twenty-ninth day of April, 1907,

Banking Service That Meets Capital and Surplus Every Requirement

\$1,600,000.00

This Bank has achieved a reputation for constantly exerting every effort to meet the requirements of its depositors, irrespective of the extent of their deposits.

The First National Bank

YOUR ACCOUNT SOLICITED.

Interest paid on savings deposits, and all sums accepted; none too large-none too small. Reliable and prompt service.

Southern Interstate Bank,

Corner Ninth and Main Streets. Mutual Building.

BROKERS, 821 Gravier St., New Orleans. 29 Broadway, New York.

Branch Office, 1108 East Main Street, Richmond, Va. E. L. RODEN, Manager. PHONES 4522 and 601.

MEMBERS NEW YORK STOCK EXCHANGE. CHICAGO BOARD OF TRADE, NEW ORLEANS COTTON EXCHANGE, PHILADELPHIA STOCK EXCHANGE,

ASSOCIATE MEMBERS LIVERPOOL COTTON ASSOCIATION. Private Wires to New York, Chicago and New Orleans.



CAPITAL, SURPLUS AND PROFITS OVER \$ 550,000.00 FOREIGN TRAVEL

The American National Bank issues travelers' letters of credit and cheques available in all parts of the world. A special telegraphic code for the use of travelers is provided. A London office, conveniently situated, receives and forwards travelers' mail, and is thoroughly equipped to transact any business for travelers. This bank does a large business in foreign exchange, and it has pleased many customers with its services. If you contemplate a trip abroad many customers with its services. If you contemplate a trip this summer, we will be glad to explain our system to you.

3% INTEREST PAID ON SAVINGS ACCOUNTS 3%

its patronage has been most satisfactory thus far, and the capacity of the great hotel will be taxed during the sessions of the Southern Baptist

Special Excursion Trains advertised by Bank of Commerce and Trusts the Chesapeake and Ohio Railway,



Progressive. 4% paid on Certificates of Deposit and Savings Accounts. GENERAL ACCOUNTS SOLICITED. H. L. DENOON, Prest. GEO. C. WALTERS, V.-P. W. L. WALTERS, Cash.

.. The .. TENTH AND MAIN STREETS,

Bolicits Accounts of Firms, Individuals and Corporations.

THREE PER CENT. INTEREST AL.